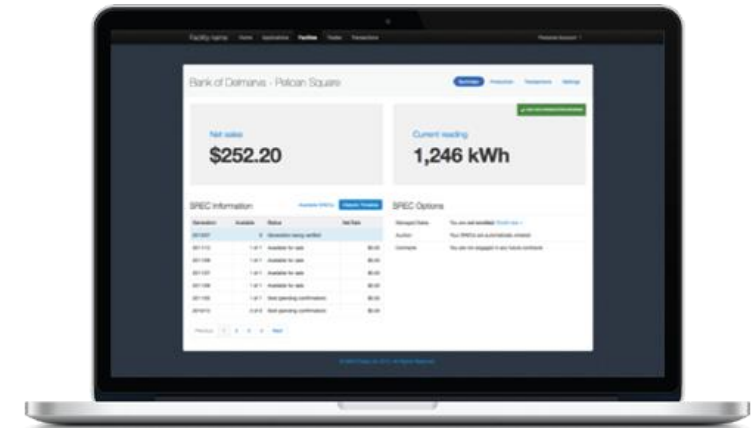




MA SREC-II Extension Webinar
December 13, 2016

- Company Overview
- SREC-II Extension Program and Qualification
- Extension Application Instructions
- Key SRECTrade Application Deadlines
- Q & A

- Since 2008
- 237+ MW under management
- 19,000+ systems
- Largest 3rd party SREC aggregator in MA
- Brokerage model



SREC-II Extension Program



Current SREC-II Factors		
Market Sector	Generation Unit Type	SREC Factor
A	<ol style="list-style-type: none"> 1. Generation Units with a capacity of <= 25 kW DC 2. Solar Canopy Generation Units 3. Emergency Power Generation Units 4. Community Shared Solar Generation Units 5. Low or Moderate Income Housing Generation Units 	1.0
B	<ol style="list-style-type: none"> 1. Building Mounted Generation Units 2. Ground Mounted Generation Units with a capacity > 25 kW DC where 67% or more of the electric output on an annual basis is used by an on-site load 	0.9
C	<ol style="list-style-type: none"> 1. Generation Units on Landfills 2. Generation Units on Brownfields 3. Generation Units with a capacity of <= 650 kW where less than 67% of the electrical output on an annual basis is used by an on-site load 	0.8
Managed Growth	Unit that does not meet the criteria of Market Sector A, B, or C.	0.7

Revised SREC-II Factors		
Market Sector	Generation Unit Type	SREC Factor
A	<ol style="list-style-type: none"> 1. Generation Units with a capacity of <= 25 kW DC 2. Solar Canopy Generation Units 3. Emergency Power Generation Units 4. Community Shared Solar Generation Units 5. Low or Moderate Income Housing Generation Units 	0.8
B	<ol style="list-style-type: none"> 1. Building Mounted Generation Units 2. Ground Mounted Generation Units with a capacity > 25 kW DC where 67% or more of the electric output on an annual basis is used by an on-site load 	0.7
C	<ol style="list-style-type: none"> 1. Generation Units on Landfills 2. Generation Units on Brownfields 3. Generation Units with a capacity of <= 650 kW where less than 67% of the electrical output on an annual basis is used by an on-site load 	0.65
Managed Growth	Unit that does not meet the criteria of Market Sector A, B, or C.	0.55

Qualification in SREC-II



Less than or equal to 25 kW

Systems interconnected on or before
January 8, 2017

Original SREC-II factors

Systems interconnected after **January 8, 2017**

New/reduced SREC-II factor (0.8)

Systems over 25 kW

Mechanically Complete by **January 8, 2017**

Original SREC-II factors

Meeting 50% Construction Costs Incurred by
January 8, 2017

New/reduced SREC-II factor

Extension Application Information



Extension Application Information

Required Documents

Extension Pending Authorization to Interconnect
(**Mechanically Complete**)

One of the following:

1. Certificate of Completion (from Utility Company)
2. Proof that a wiring inspection has been scheduled
3. Affidavit signed by the engineer of record stating that the project is “mechanically complete”
4. Other documentation deemed satisfactory by DOER (**strongly discouraged**)

Meeting 50% Construction Costs Incurred by
January 8, 2017

Both of the following:

1. [Detailed Construction Costs Form](#)
2. Signed Affidavit

Application Extension Submission Process

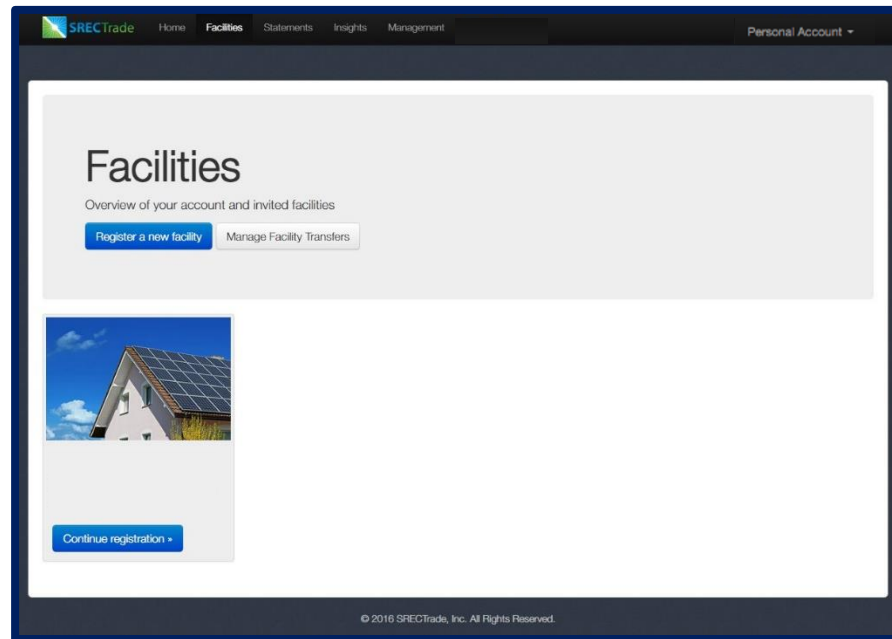


Application Submission Information	Procedure
New SREC-II Applications	Complete applications on SRECTrade.com
Existing SREC-II (AQ) Applications	Email documents to applications@srectrade.com Subject line: MA SREC-II Extension Documents

Submitting an Extension Application



1. Click “Register a new facility”
2. Complete required system information (pages 1-5)
3. **Do not** enter the Interconnection or Current Meter Readings Information



Submitting an Extension Application



1. Select the MA Market Sector from the drop-down menu

2. Upload the Supporting Documentation

50% Construction Costs

Upload **both** of the following:

1. Detailed Construction Costs Form (MA)
2. Signed Affidavit (MA)

Mechanically Complete

Upload **one** of the following:

1. Certificate of Completion
2. Proof that a wiring inspection has been scheduled
3. Signed Affidavit (MA)

New Facility
Add/Review facility details for certification

75%

MA Market Sector Selection

MA State Sector **REQUIRED**

-- Select --

Please see this guide (found here) and consult the regulation document (found here). As described in the MA RPS Class I Regulation 255, section 8, (B.2), select the eligible Market Sector for which you would like SRECTrade to apply. Please note that your Sector will determine your production to SREC factor.

Supporting Documentation

The documentation required depends on whether your Extension Application is for 50% Construction Costs OR Mechanically Complete.

- **50% Construction Costs:** a four-month extension for a system that has met 50% of construction costs by January 8, 2017
- **Mechanically Complete:** an extension pending authorization to interconnect

Required Paperwork

Registration Consent (MA) **REQUIRED**

Choose File No file chosen

The registration consent will allow SRECTrade to apply to the state and/or tracking registry on your behalf. This must be signed by John Hoopes.

Detailed Construction Costs Form (MA) **REQUIRED FOR 50% CONSTRUCTION COSTS**

Choose File No file chosen

DOER provides as part of the Extension Guideline a Detailed Construction Costs Form(ALUS) for all developers to use in order to categorize the different components of construction costs and require Solar Carve-out II Renewable Generation Units to document how much each component represents of the total project costs.

Signed Affidavit (MA) **REQUIRED FOR 50% CONSTRUCTION COSTS**

Choose File No file chosen

The Authorized Agent of each Solar Carve-out II Renewable Generation Unit that submits an application for an extension to the DOER will be required to certify via an affidavit under penalty of perjury that all information provided to the DOER in the Detailed Construction Costs Form is accurate and reflects actual costs incurred per the definition in Section 4(f)(2) of the Extension Guideline.

Mechanically Complete (MA) **REQUIRED FOR MECHANICALLY COMPLETE**

Choose File No file chosen

(A) Copy of the certificate of completion signed by the local wiring inspector OR
(B) Proof that a wiring inspection has been scheduled OR
(C) Affidavit signed by the engineer of record stating that the project is "mechanically complete" OR
(D) Other documentation deemed satisfactory by DOER

Examples

Registration Consent (MA)
The registration consent will allow SRECTrade to apply to the state and/or tracking registry on your behalf. This must be signed by John Hoopes.
[Registration Consent](#)

Detailed Construction Costs Form (MA)
DOER provides as part of the Extension Guideline a Detailed Construction Costs Form(ALUS) for all developers to use in order to categorize the different components of construction costs and require Solar Carve-out II Renewable Generation Units to document how much each component represents of the total project costs.
[Detailed Construction Costs Form](#)

Signed Affidavit (MA)
The Authorized Agent of each Solar Carve-out II Renewable Generation Unit that submits an application for an extension to the DOER will be required to certify via an affidavit under penalty of perjury that all information provided to the DOER in the Detailed Construction Costs Form is accurate and reflects actual costs incurred per the definition in Section 4(f)(2) of the Extension Guideline.

Mechanically Complete (MA)
(A) Copy of the certificate of completion signed by the local wiring inspector OR
(B) Proof that a wiring inspection has been scheduled OR
(C) Affidavit signed by the engineer of record stating that the project is "mechanically complete" OR
(D) Other documentation deemed satisfactory by DOER

Previous Save and Continue to Next Page Exit without saving

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Submitting Interconnection Paperwork



1. Click “Submit Interconnection Document”

2. Enter the Interconnection and Current Meter Reading Information

3. Upload PTO Document

MA SREC-II Extension Application

Summary Production Transactions Settings

Sale Preferences

You are enrolled in **Managed Sales**. SRETrade automatically tracks your SREC portfolio and sells your SRECs at the most opportune market conditions.

Want more control?

You can opt out of **Managed Sales** for full control over your SREC pricing. Set a limit requires you to set a future minimum price which is the default price for new SRECs. Once SRECs become available in your account, you can set a price limit per SREC.

Read the full [Terms and Conditions](#) for Set a Limit.

Service Comparison

	Managed sales	Set a Limit
Expert market knowledge	✓	✗
SRETrade manages minimum prices	✓	✗
Access over the counter deals	✓	✓
Standard fees	✓	✓

Change Service

Default minimum SREC price **REQUIRED**

\$ 0.00

The default for existing SRECs without a price and for all new incoming SRECs

I have read and agree to the Set a Limit Terms & Conditions **REQUIRED**

Opt out of Managed Sales

Facility Details

Size 26,000 kW

Registry NEPOOL

Registry ID

State Certifications None yet

Address Massachusetts Ave, Boston, MA 02215, USA

My Certification Applications

State	Eligibility	SRETrade Application Progress	Certification Status
MA (Ext)	Applied	Completed	Pending Expected state approval Apr 7

Has Your System Been Interconnected?

Submit Interconnection Document

Submit your interconnection documentation if your system is now interconnected. Please review your system information and update any system information that has changed since your original application was submitted. You will be required to provide an interconnection date and to upload the system's Permission to Operate/Interconnection letter.

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State Certification

Add/Review facility details for certification

90%

Solar Production Meter

Meter manufacturer **REQUIRED**

Meter model type **REQUIRED**

Meter accuracy **REQUIRED**

Meter serial number

Date of last meter certification

Online Monitoring?

Yes, I can view this solar facility's production on a website

Online monitoring website

Additional Field Help

What is my solar production meter?

The solar production meter is not to be confused with your utility net electric meter. If you have a solar production meter, it is a separate meter connected between your inverter and your utility net meter. This meter is dedicated to tracking only the total, cumulative solar production from your solar panels.

Meter Accuracy

If your solar production meter meets ANSI 12.1 standards or has a demonstrated accuracy of at least ANSI +/- 2% (this is often printed on the front of the meter), it is considered "Revenue Grade". If it is any less accurate (ANSI +/- is greater than 2%), it is considered "Standard".

Permission to Operate (MA)

The interconnection approval letter will be a letter / email sent to you by the electric company after your system has been approved for interconnection. The party named must be John Hodges (or the company name supplied on page 2 of the application if this is a commercial system).

Interconnection

Operation start date **REQUIRED**

Utility interconnection date **REQUIRED**

Reading at interconnection **REQUIRED**

Utility **REQUIRED**

Utility account # **REQUIRED**

Current Meter Readings

Current meter reading **REQUIRED**

Date of reading **REQUIRED**

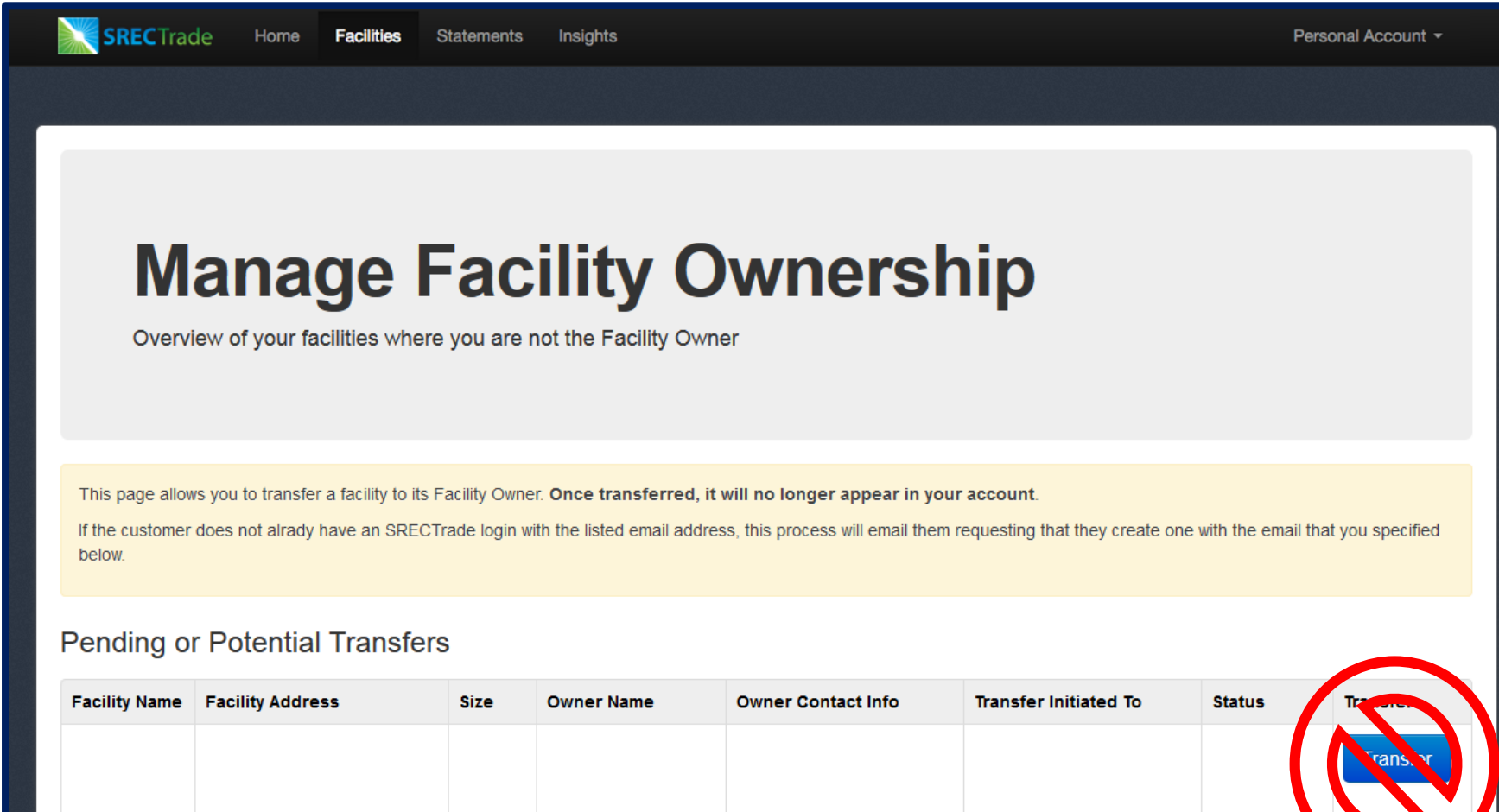
Permission to Operate (MA) **REQUIRED**

No file chosen

Save and Continue to Next Page

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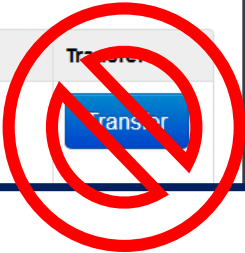
*Please wait to transfer the facility (to owner) until **after** submitting the PTO



Manage Facility Ownership
Overview of your facilities where you are not the Facility Owner

This page allows you to transfer a facility to its Facility Owner. **Once transferred, it will no longer appear in your account.**
If the customer does not already have an SRECTrade login with the listed email address, this process will email them requesting that they create one with the email that you specified below.

Pending or Potential Transfers

Facility Name	Facility Address	Size	Owner Name	Owner Contact Info	Transfer Initiated To	Status	Transfer
							

Key SRECTrade Application Deadlines



SRECTrade Application Deadlines

Wednesday, January 4, 2017	Extension Pending Authorization to Interconnect (Mechanically Complete) or PTO for systems over 25 kW
Monday, January 16, 2017	Meeting 50% Construction Costs Incurred by January 8, 2017 for systems over 25 kW
Monday, May 2, 2017	Further extension for systems Meeting 50% Construction Costs Incurred by January 8, 2017 and now applying for an Extension Pending Authorization to Interconnect (Mechanically Complete)
Wednesday, May 10, 2017	<p>Systems under 25 kW do NOT have an application deadline, however systems interconnected AFTER January 8, 2017 will receive a reduced SREC-II Factor.</p> <p>Please note: Applications must be submitted by May 10, 2017 to meet the Q1 application deadline and to receive credit for Q1 2017 generation</p>

Inquiries? Contact us!



System Owners:

clientservices@srectrade.com

415-763-7732 ext. 1

Installers:

tom.mackenty@srectrade.com

415-409-8537