



1517 North Point St #414 | San Francisco, CA 94123 | (877) 466-4606

EasyREC New Jersey SREC Management Service

As a solar owner, your system will generate Solar Renewable Energy Certificates (SRECs) that can then be sold to utilities that need to meet state solar requirements. SRECTrade is a popular online marketplace for these SRECs. It provides a way for solar owners to sell their SRECs directly to utility companies in a fair, efficient and transparent way. In addition to hosting the online auctions, SRECTrade also provides an SREC management service called EasyREC.

The EasyREC service: Completely hands free!

- 1. SREC Valuation:** With the market insight gained through our monthly auctions, EasyREC customers get professional advice regarding SREC market dynamics.
- 2. System Registration:** Owners of newly installed solar systems will only need to complete our registration forms to get registered with the GATS tracking platform.
- 3. SREC Creation:** If required, meter readings can be tracked remotely using an internet-enabled inverter device or submitted directly to SRECTrade using our online form.
- 4. SREC Auction:** Auctions occur monthly on SRECTrade. The clearing price is determined by the market. All SRECs are transacted at the same price; however, you can specify your minimum price and adjust it at any time. If the auction clearing price drops below your minimum price in any month, those SRECs will be carried forward to the next auction.

Costs:

EasyREC fee: The cost of the EasyREC service is 3% of the transaction price. This covers the administrative overhead required to implement the hands-free program.

Auction fee: Buyers pay a transaction fee of 3% for all SRECs purchased in auction. Sellers in the auction are not charged any additional fees.

EasyREC Value:

Minimal effort: The EasyREC service is completely hands-free. Simply sign up for the service and your SRECs will be generated and sold on your behalf.

Control: You still own and control your SRECs. You can opt out of the service at anytime and you can change your minimum price at any time.

Transparency: EasyREC customers can track monthly trading prices online at www.SRECTrade.com. Prices are public and transparent and there is no room for hidden markups. SRECs are sold at the same price as everyone else in the auction.

Cost savings: Other SREC management solutions include brokers and long-term contracts. Brokers will charge higher fees and lack transparency. Prices are negotiated and it is often unclear what they are getting for your SRECs. Meanwhile, long-term contracts are offered at a significant premium to current market prices. In signing these long-term contracts, customers forfeit a significant portion of the market value of the SRECs.

SRECTrade: EasyREC Enrollment Form
New Jersey Residents Only

Name: _____	Installer/Integrator: _____
Company: _____	System Size (kW): _____
Address: _____	Minimum Price: _____
_____	SRECs are sold at the clearing price unless it drops below this price.
City/State/Zip _____	County: _____
Email: _____	Phone: _____

State Certification Number(s): _____	Month/Year of Initial Operation: _____
Facility / Account Name in GATS: _____	

Note: If you do not have a GATS account, SRECTrade will create one. If you have a GATS account, your facility will be transferred to SRECTrade's account and your account will be deactivated.

OPTIONAL: SRECTrade recommends Direct Deposit for faster, more secure delivery of payment:

Bank Name: _____	Account Number: _____
Checking: [<input type="checkbox"/>] or Savings: [<input type="checkbox"/>]	Routing Number: _____

Dated: _____	Dated: _____
Signature: _____	Signature: _____
Printed Name: _____	Printed Name: _____
Client	SRECTrade Representative

Note: If you are under contract with an installer or another aggregator to sell your SRECs, we will not be able to process your application until that contract expires or is cancelled by the other party. Please notify us if this is the case.

Schedule A Instructions: The Schedule A consent form is also required to notify GATS that SRECTrade will be managing your SRECs through the EasyREC program. Complete it as follows: Section (1) "Generator/Owner" is your name. Section (2) "Account Holder" is SRECTrade. Section (3) "Generating Unit Name and Address" is your name and/or business name and address of the installation. Sign, date and include your address if different than the unit address.

Please fax or email this form to:
SRECTRADE
Fax: (732) 453-0065
Email: EasyREC@srectrade.com

SCHEDULE A

Generator Owner's Consent

The undersigned on behalf of the Generator Owner, _____,¹
represents to PJM Environmental Information Services, Inc. ("EIS") that:

1. I/we am/are the Generator Owner who holds legal title to the Generating Unit(s) designated below.

2. I/we the Generator Owner hereby grant authority and permission to Account Holder, SRECTrade,² to create and trade all Certificates associated with the following Generating Unit(s), which Certificates shall also be registered to the GATS account(s) of the Account Holder.

3. I/we the Generator Owner further represents that I/we have not granted similar authority or permission to any other subscriber or account holder for use in the GATS or any similar system.

Generating Unit Name and Address Optional: [Generating Unit Size/System Size]

GENERATOR OWNER³

Name:
Title:
Address:
Date:

SRECTrade: EasyREC Enrollment Form

- 1. Parties.** SRECTrade and the below signed generator/seller of solar renewable energy credits (the “Seller”) agree to the following terms and conditions with respect to automatic Solar Renewable Energy Credit (“SREC”) selling (“EasyREC”).
- 2. Definition.** EasyREC refers to a service offered by SRECTrade in which a Seller’s SRECs are sold automatically on SRECTrade’s online monthly auction.
- 3. Fees.** An administrative fee equal to 3% of the clearing price will be assessed to Seller for the EasyREC service.
- 4. Initial SREC Account Transfer.** As part of the EasyREC process, Seller shall complete any other necessary forms needed for the transfer of management responsibilities for Seller’s generating unit into SRECTrade’s SREC generation tracking platform account, and any additional documents that may be required in the future by the tracking platform or the state regulating agency to enroll the Seller’s system in the SREC program. If Seller already has a tracking account, it will be deactivated as long as SRECTrade will manage Seller’s SRECs and until the tracking platform is notified otherwise by Seller.
- 5. Posting, Selling and Final SREC Transfer.** Once SRECs from Seller’s facility are deposited into SRECTrade’s account, SRECTrade shall post them for sale in the current SRECTrade auction. Seller shall have the option to specify a minimum price at which the SREC must sell for a sale to occur (the “Offering Price”).

If the Seller does not indicate an Offering Price, the Offering Price shall be set equal to the clearing price for each auction. If the clearing price of the auction is below the Offering Price, SRECTrade shall hold the SREC and post it for sale in the next auction, along with any new SRECs that are generated by Seller in the meantime. If the clearing price of the auction is above the Offering Price, SRECTrade shall transfer the SREC to the winning bidder and distribute resulting funds to Seller. At Seller’s choice, SRECTrade shall transfer these funds to Seller either by sending a check to Seller’s address or by directly depositing payment into a Seller-specified bank or checking account within 10 business days of the auction close.

- 6. Control.** Even though SRECs transferred for EasyREC are placed in SRECTrade’s tracking account, Seller shall maintain control of them. This control must be exercised through communication with SRECTrade (either via e-mail or via SRECTrade.com), as once an SREC is transferred to SRECTrade’s account, only SRECTrade will have access to them. At any time before the close of an auction, Seller may direct SRECTrade to perform any of the following actions:

6.1. Cancel Seller’s EasyREC Agreement. Seller may cancel the EasyREC arrangement. Seller will complete Schedule A to reassign unit back to Seller’s reactivated SREC tracking account. SRECTrade will then transfer all of Seller’s unsold SRECs from SRECTrade’s account to Seller’s account. All of Seller’s future SRECs will be deposited into the Seller’s account.

6.2. Change Offering Price. Seller may change the Offering Price.

6.3. Hold SRECs. Seller may instruct SRECTrade to hold Seller’s SRECs for a later auction.

6.4. Retire SRECs. Seller may opt to have SRECTrade retire Seller’s unsold SRECs.

6.5. Transfer SRECs to Another Person. Seller may instruct SRECTrade to transfer Seller’s unsold SRECs to any person with an account in the same tracking platform. To affect such a transfer, Seller must supply SRECTrade with that person’s account name identification.

6.6. Effectivity Date and Time. Any instructions from the Seller for SRECTrade to perform any of the actions included here shall be executed in a timely manner by SRECTrade.

- 7. Cancellation.** SRECTrade reserves the right to cancel this agreement at any time. In this event, SRECTrade shall notify Seller via e-mail and shall transfer all of Seller’s unsold SRECs from SRECTrade’s tracking account to Seller’s tracking account. All of Seller’s future SRECs will be deposited into the Seller’s account.

- 8. Entire Agreement.** This is the entire agreement between the parties with respect to EasyREC. On this matter, this agreement replaces and supersedes any and all oral agreements between the parties, as well as any prior writings.

- 9. Successors and Assignees.** This agreement binds and benefits the heirs, successors, and assignees of the parties.

- 10. Governing Law.** This agreement will be governed by and construed in accordance with the laws of the state of Delaware.

- 11. Waiver.** If one party waives any term or provision of this agreement at any time, that waiver will only be effective for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remedies under this agreement, that party retains the right to enforce that term or provision at a later time.

- 12. Severability.** If any court determines that any provision of this agreement is invalid or unenforceable, any invalidity or unenforceability will affect only that provision and will not make any other provision of this agreement invalid or unenforceable and such provision shall be modified, amended, or limited only to the extent necessary to render it valid and enforceable.