

EasyREC SREC Management Service

Congratulations on your investment in solar energy! The next step is to set your facility up to sell Solar Renewable Energy Certificates (SRECs). SRECTrade, the leading marketplace for SRECs, offers a simple and effortless service called EasyREC, dedicated to every aspect of the SREC certification, registration and transaction process. As part of the service, SRECTrade will take the necessary steps to apply for state certification and complete the registration of your facility. It takes several weeks to be approved by the state, but once the process is complete, SREC generation and sales will occur on a monthly basis.

Key Features

Monthly payments: SRECs are created monthly and sold primarily through SRECTrade's auctions. Auctions close the first Friday of each month and payments for SRECs successfully sold in auction are delivered at the end of each month.

Minimal effort: The EasyREC service is completely hands-free. Simply sign up for the service and SRECTrade takes care of everything else, generating and selling your SRECs at fair market prices.

Control: You still own and control your SRECs. You can opt out of the service at anytime and you can change your minimum price at any time.

Transparency: EasyREC customers can track monthly trading prices and view detailed generation history online at www.srectrade.com. Prices are public and transparent and there are no hidden markups. SRECs are sold at the same price as everyone else in the auction.

Costs

SRECTrade charges a service fee and transaction fee based on the size of the facility ranging from a total of 7% to 0.5%, please see http://www.srectrade.com/easyrec_fees.php. The service fee covers the certification, setup and management of the SREC tracking account, including the creation, sale and transfer of SRECs. All sellers in auction pay the transaction fee. SRECTrade also charges a standard \$5 per SREC transaction fee to SREC buyers.

State Certifications

Some facilities may be eligible in multiple state SREC markets, increasing and diversifying the pool of potential buyers. A separate application for certification is required by each state. SRECTrade will submit in-state applications for facilities located in SREC states free of charge. For all out-of-state applications, an application fee of \$50 per state will apply.

State Certification Rules:

DC: In-state only

Delaware: In-state only

Maryland: PJM Region until 2012 (Strong In-State Buyer Preference): DC, DE, IL, NJ, PA, VA, WV

Massachusetts: In-state only

New Jersey: In-state only

Pennsylvania: PJM Region States are eligible: DC, DE, MD, NJ, OH, VA, WV and parts of IL, IN, NC

Ohio: Contiguous States are eligible (In-State Buyer Preference): IN, KY, MI, PA, WV

Contact Information

Name: _____

Company: _____

Email: _____

Phone: _____

Address: _____

EasyREC Information

Solar System Size (kW): _____

Existing State Certification: _____
Only if already received from state: e.g. "PA-12345-SUN-I"

Existing SREC Registry ID: _____
If created: e.g. "NON12345" in GATS or other registries

County: _____

Interconnection Date: _____

Minimum Price (Required): _____
SRECs sell only at clearing prices above or equal to minimum price

SREC Payment Information

Direct Deposit (Recommended) Check

Account Name: _____

Bank Name: _____

Checking Savings

Routing Number: _____

Account Number: _____

Installer/Integrator Information

Company Name: _____

Contact Name: _____

Email: _____

Phone: _____ Fax: _____

Address: _____

State Certification Selection

Please select the state in which the facility is located and put a "1" for each state for which you would like to submit an application. For example, if you are in Pennsylvania and would also like to register in D.C. and Ohio, your total will be 2 state certifications at a total cost of \$100. SRECTrade will then submit applications to Pennsylvania (included free of charge), D.C. and Ohio. Please refer to the State Certification Rules on page 1 for eligibility details.

State Located ↓	State Certification Application(s) Requested					State Certification Fees	
	DC	DE	MD	PA	OH	Total	Amount Due (x \$50)
<input type="checkbox"/> DC	Included	N/A			N/A		
<input type="checkbox"/> DE	N/A	Included			N/A		
<input type="checkbox"/> MD	N/A	N/A	Included		N/A		
<input type="checkbox"/> PA	N/A	N/A		Included			
<input type="checkbox"/> OH	N/A	N/A			Included		
Other: _____	N/A	N/A					

State Certification Application Fee

If applicable, please make checks payable to: SRECTrade, Inc.
 1100 Cedar Rd Ste B #107
 Chesapeake, VA 23322

Facility Information

Facility Name: _____

Facility Address: _____

Current Meter Reading (kWh): _____

Date of Reading: _____

Utility Company: _____

Utility Account #: _____

Roof Ground Other _____

PV Array Orientation: _____

North = 0°, East = 90°, South = 180°, West = 270°

PV Array Tilt: _____

0° = Horizontal

Tracking: Fixed 1 2

Grid Tied Battery Backup

Reporting Production

This system uses online monitoring

Website: _____

Estimates: Facilities under 10kW are eligible to use estimated generation in DC, MD and PA (15kW max in PA) in lieu of reporting monthly generation.

Opt out of Estimates, I prefer to report readings

Solar Panel Information

Manufacturer: _____

Model Number: _____

of Modules: _____

Module Rating (DC): _____

Inverter Information

Manufacturer: _____

Model Name and Number: _____

of Inverters: _____

Meter Information (if separate from Inverter)

This information is for the meter that measures the output of the solar system

Manufacturer: _____

Model/Type: _____

Serial Number: _____

Date of Last Certification: _____

Commercial Facilities

Please provide a copy of the Certificate of Good Standing issued in the state where the business was formed.

Certificate of Good Standing Attached

State Specific Information

The following information is only required of facilities eligible in the following states:

Maryland

Please provide a copy of the Certificate of Completion or Interconnection Letter signed by the interconnecting utility.

Certificate of Completion / Interconnection Letter Attached

Ohio

Digital photographs are required for Ohio:

Facility photo

Solar meter photo w/ visible solar meter reading

Date(s) taken: _____

Pennsylvania

Sunshine Fund participants are ineligible for Production Estimates and must report generation.

PA Sunshine Fund: Yes No

If Yes, provide PSP#: _____

SCHEDULE A

Generator Owner's Consent

The undersigned on behalf of the Generator Owner, _____,¹ represents to PJM Environmental Information Services, Inc. ("EIS") that:

1. I/we am/are the Generator Owner who holds legal title to the Generating Unit(s) designated below.

2. I/we the Generator Owner hereby grant authority and permission to Account Holder, SRECTrade _____,² to create and trade all Certificates associated with the following Generating Unit(s), which Certificates shall also be registered to the GATS account(s) of the Account Holder.

3. I/we the Generator Owner further represents that I/we have not granted similar authority or permission to any other subscriber or account holder for use in the GATS or any similar system.

Generating Unit Name and Address Optional: [Generating Unit Size/System Size]	PJM MSET ID <u>or</u> EIA Plant Code and Generator Identifier (as applicable)

GENERATOR OWNER³

Name:
Title:
Address:
Date:

Directions for Generator Owner's Consent

All information on this Generator Owner's Consent must be typed or neatly printed in blue or black ink as follows:

1. Fill in the Generator Owner's full legal name, i.e. ABC Domestic Energy Company, Inc.
2. Fill in the Account Holder's full legal name, i.e. ABC Domestic Energy Company, Inc.
3. If Generator Owner is a corporation, partnership or other legal entity, this Consent must be executed by a company officer of the Generator Owner. If Generator Owner is an individual, this Consent must be executed by the individual.

Recognition of Assignment of AECs to Aggregator

Facility Name: _____
Facility Contact: _____
Facility Location: _____ Address 1
_____ Address 2
_____ City, State, Zip

Aggregator Name: _____ SRECTrade
Aggregator Phone: _____ (877) 466-4606
Name of Company Representative: _____ Lisa Wadsworth
Type of AECs being aggregated (e.g. solar, wind, etc.): _____ Solar
Contract Expiration Date: _____ N/A

By signing this document, the facility owner _____, recognizes that the AECs generated by the facility are represented by the above named aggregator per the terms and conditions of the formal contract between the above named parties. This document only constitutes proof of a relationship between the parties named above and does not dictate the terms of the agreement. This document is to be used by the Commonwealth of Pennsylvania to record the facility owner’s name, the aggregator responsible and the contract expiration date. Arrangement for compensation for these AECs is not defined by this contract. The Commonwealth of Pennsylvania shall not be responsible for the interactions between the facility owner and the aggregator.

The undersigned state that the facts set forth in this document are true and correct and understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

Signature of Facility Owner

Signature of Aggregator

Date: _____

Date: _____

Terms of Service

- 1. Parties.** SRECTrade and the above signed generator/seller of solar renewable energy credits (the “Seller”) agree to the following terms and conditions with respect to automatic Solar Renewable Energy Credit (“SREC”) selling (“EasyREC”).
- 2. Definition.** EasyREC refers to a service offered by SRECTrade in which a Seller’s SRECs are sold automatically, primarily through SRECTrade’s online monthly auction.
- 3. Fees.** A service fee and a transaction fee based on the EasyREC fee schedule posted on SRECTrade.com will be assessed to seller. An out-of-state application fee equal to \$50 per State Certification application requested will be assessed for any applications to states other than the one in which the facility is located. The out-of-state application fee also applies to Sellers who are not eligible for a solar carve-out or SREC market within their home state. Sellers eligible for SREC programs in their home state will not be charged any fees to apply for State Certification.
- 4. Initial SREC Account Transfer.** As part of the EasyREC process, Seller shall complete any other necessary forms needed for the transfer of management responsibilities for Seller’s generating unit into SRECTrade’s SREC generation tracking platform account, and any additional documents that may be required in the future by the tracking platform or the state regulating agency to enroll the Seller’s system in the SREC program. If Seller already has a tracking account, it will be deactivated as long as SRECTrade will manage Seller’s SRECs and until the tracking platform is notified otherwise by Seller.
- 5. Posting, Selling and Final SREC Transfer.** Once SRECs from Seller’s facility are deposited into SRECTrade’s account, SRECTrade shall post them for sale in the current SRECTrade auction. Seller shall have the option to specify a minimum price at which the SREC must sell for a sale to occur (the “Offering Price”). If the Seller does not indicate an Offering Price, the Offering Price shall be set equal to the clearing price for each auction. If the clearing price of the auction is below the Offering Price, SRECTrade shall hold any SRECs for future auctions. If the clearing price of the auction is above the Offering Price, SRECTrade shall transfer the SREC to the winning bidder and distribute resulting funds to Seller. If Seller has multiple SRECs, partial orders may be fulfilled in the auction. At Seller’s choice, SRECTrade shall initiate transfer of these funds to Seller either by sending a check to Seller’s address or by direct deposit within 10 business days of the auction close. If SRECTrade is able to achieve a higher price outside the auction, then SRECs will be sold outside of the auction above or equal to the Seller’s Minimum Price indicated. SRECTrade will not be held liable for errors or delays caused by the SREC tracking registry with regards to the customer’s account.
- 6. Control.** Even though SRECs transferred for EasyREC are placed in SRECTrade’s tracking account, Seller shall maintain control of them. This control must be exercised through communication with SRECTrade (either via e-mail or via SRECTrade.com), as once an SREC is transferred to SRECTrade’s account, only SRECTrade will have access to them. At any time before the close of an auction, Seller may direct SRECTrade to perform any of the following actions:
 - 6.1. Cancel Seller’s EasyREC Agreement.** Seller may cancel the EasyREC arrangement. Seller will complete Schedule A to reassign unit back to Seller’s reactivated SREC tracking account. SRECTrade will then transfer all of Seller’s unsold SRECs from SRECTrade’s account to Seller’s account. All of Seller’s future SRECs will be deposited into the Seller’s account.
 - 6.2. Change Offering Price.** Seller may change the Offering Price.
 - 6.3. Hold SRECs.** Seller may instruct SRECTrade to hold Seller’s SRECs for a later auction.
 - 6.4. Retire SRECs.** Seller may opt to have SRECTrade retire Seller’s unsold SRECs.
 - 6.5. Transfer SRECs to Another Person.** Seller may instruct SRECTrade to transfer Seller’s unsold SRECs to any person with an account in the same tracking platform. To affect such a transfer, Seller must supply SRECTrade with that person’s account name identification. The minimum service fee of \$5 per SREC applies for such transfers.
 - 6.6. Effectivity Date and Time.** Any instructions from the Seller for SRECTrade to perform any of the actions included here shall be executed in a timely manner by SRECTrade.
- 7. Cancellation.** SRECTrade reserves the right to cancel this agreement at any time. In this event, SRECTrade shall notify Seller via e-mail and shall transfer all of Seller’s unsold SRECs from SRECTrade’s tracking account to Seller’s tracking account. All of Seller’s future SRECs will be deposited into the Seller’s account.
- 8. Entire Agreement.** This is the entire agreement between the parties with respect to EasyREC. On this matter, this agreement replaces and supersedes any and all oral agreements between the parties, as well as any prior writings.
- 9. Successors and Assignees.** This agreement binds and benefits the heirs, successors, and assignees of the parties.
- 10. Governing Law.** This agreement will be governed by and construed in accordance with the laws of the state of Delaware.
- 11. Waiver.** If one party waives any term or provision of this agreement at any time, that waiver will only be effective for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remedies under this agreement, that party retains the right to enforce that term or provision at a later time.
- 12. Severability.** If any court determines that any provision of this agreement is invalid or unenforceable, any invalidity or unenforceability will affect only that provision and will not make any other provision of this agreement invalid or unenforceable and such provision shall be modified, amended, or limited only to the extent necessary to render it valid and enforceable.