

EasyREC SREC Management Service for MD and DC Solar Thermal Systems

Congratulations on your investment in solar thermal energy! The next step is to set your facility up to sell Solar Renewable Energy Certificates (SRECs). As a solar thermal system owner, you are eligible to register your system for SREC creation if the system meets the following criteria:

Washington DC

Non-residential systems generating over 10,000 kWh per year:

- Solar Collectors must be SRCC OG-100 certified & energy output has to be measured by an onsite BTU meter that is OIML compliant

Non-residential systems generating less than 10,000 kWh per year:

- Solar Collectors must be SRCC OG-100 certified & energy output has to be measured by an onsite BTU meter that is OIML compliant
-or-
- System will be SRCC OG-300 certified. The energy output will be determined by the SRCC OG-300 annual system performance rating protocol

Residential systems:

- Systems must be SRCC OG-300 certified. Energy output will be determined by the SRCC OG-300 annual system performance rating protocol or energy output can be measured by an onsite BTU meter that is OIML compliant

Maryland

Commercial Systems:

- A Non Residential or Commercial system shall use the SRCC OG 100 Solar Collector Rating with a meter that satisfies the requirements of the International Organization of Legal Metrology (OIML).

Residential Systems:

- The annual energy estimate provided by Solar Rating and Certification Corporation (SRCC) OG-300 Water Heating System Rating
-or-
- The SRCC OG 100 Solar Collector Rating with a meter that satisfies the requirements of the International Organization of Legal Metrology (OIML) which measures the energy collected on the solar loop of the system.

SRECTrade, the leading marketplace for SRECs, offers a simple and effortless service called EasyREC, dedicated to every aspect of the SREC certification, registration and transaction process. As part of the service, SRECTrade will take the necessary steps to apply for state certification (this process takes several weeks) and complete the registration of your solar thermal facility.

Key Features

Monthly payments: SRECs are created monthly and sold primarily through SRECTrade's auctions. Auctions close the first Friday of each month and payments for SRECs successfully sold in auction are delivered at the end of each month.

Minimal effort: The EasyREC service is completely hands-free. Simply sign up for the service and SRECTrade takes care of everything else, generating and selling your SRECs at fair market prices.

Control: You still own and control your SRECs. You can opt out of the service at anytime and you can change your minimum price at any time.

Transparency: EasyREC customers can track monthly trading prices and view detailed generation history online at www.srectrade.com. Prices are public and transparent and there are no hidden markups. SRECs are sold at the same price as everyone else in the auction.

Costs

SRECTrade charges a service fee of 5% and a 2% transaction fee on the sale of each SREC for customers who choose to sign up for EasyREC. The service fee covers the certification, setup and management of the SREC tracking account, including the creation and sale of SRECs. SRECTrade charges a transaction fee to buyers of \$5 per SREC for all SRECs purchased in auction.

State Certifications

SRECTrade will complete the state certification for your solar thermal system in its home state.

State Certification Rules:

DC market:

- Only DC-sited systems are eligible.

MD market:

- Only MD-sited systems are eligible.
- Systems that heat water for a hot tub or swimming pool do not qualify for the Maryland Renewable Energy Portfolio program.
- Systems must be commissioned after June 1, 2011 to be eligible.
- Residential systems can generate up to but no more than 5 SRECs in any calendar year

Contact Information

Name: _____

Company: _____

Email: _____

Phone: _____

Address: _____

SREC Payment Information

Direct Deposit (Recommended) Check

Account Name: _____

Bank Name: _____

Checking Savings

Routing Number: _____

Account Number: _____

Solar Thermal System Information

Facility Address: _____

Installation Date: _____

Location : Roof Ground Other _____

For SRCC OG100 Collector Systems with OIML Certified BTU Meters:

(<http://www.solar-rating.org/ratings/og100.html>)

Collector Mfg.: _____

SRCC Collector Model: _____

SRCC OG100 Collector #: _____

BTU Meter Manufacturer: _____

BTU Meter Type : _____

EasyREC Information

Existing State Certification: _____
Only if already received from state: e.g. "DC-12345-SUN-I"

Existing SREC Registry ID: _____
If created: e.g. "NON12345" in GATS or other registries

County: _____

Utility Co: _____

Date of Operation: Month _____ Year _____

Minimum Price (Required): _____
SRECs sell only at clearing prices above or equal to minimum price

Installer/Integrator Information

Company Name: _____

Contact Name: _____

Email: _____

Phone: _____ Fax: _____

Address: _____

For SRCC OG300 Qualified Systems:

(<http://www.solar-rating.org/ratings/og300.html>)

System Mfg.: _____

System Model: _____

SRCC OG300 System #: _____

Additional Documentation for MD Facilities:

- Attach a copy of your local building permit and/or inspection sticker with final approval
- Attach the Project Owner/Installer Affidavit signed by both you and your installer

Additional Documentation for MD & DC Commercial Facilities:

- Attach a Certificate of Good Standing issued in the state where the business was formed.

SCHEDULE A

Generator Owner's Consent

The undersigned on behalf of the Generator Owner, _____,¹ represents to PJM Environmental Information Services, Inc. ("EIS") that:

1. I/we am/are the Generator Owner who holds legal title to the Generating Unit(s) designated below.

2. I/we the Generator Owner hereby grant authority and permission to Account Holder, SRECTrade _____,² to create and trade all Certificates associated with the following Generating Unit(s), which Certificates shall also be registered to the GATS account(s) of the Account Holder.

3. I/we the Generator Owner further represents that I/we have not granted similar authority or permission to any other subscriber or account holder for use in the GATS or any similar system.

Generating Unit Name and Address Optional: [Generating Unit Size/System Size]	PJM MSET ID <u>or</u> EIA Plant Code and Generator Identifier (as applicable)

GENERATOR OWNER³



Name:
Title:
Address:
Date:

Directions for Generator Owner's Consent

All information on this Generator Owner's Consent must be typed or neatly printed in blue or black ink as follows:

1. Fill in the Generator Owner's full legal name, i.e. ABC Domestic Energy Company, Inc.
2. Fill in the Account Holder's full legal name, i.e. ABC Domestic Energy Company, Inc.
3. If Generator Owner is a corporation, partnership or other legal entity, this Consent must be executed by a company officer of the Generator Owner. If Generator Owner is an individual, this Consent must be executed by the individual.

**MARYLAND SOLAR THERMAL QUALIFYING FACILITY
PROJECT OWNER/INSTALLER AFFIDAVIT**


I. System Owner


I, _____ certify,
on behalf of _____ (myself/Company Name) (the “**System Owner**”) that I am the owner of the system
installed and located at _____
and further described in the attached Maryland Form EN-73 (the “**Project**”). I further certify that I have executed
a contract with _____ (the “**Installation Company**”) for the installation
of the Project, and that such installation was completed on _____ (the “**Installation Date**”) and the Project
was fully operational and delivering energy savings on the Installation Date and continues to do so.

II. Installation Company

On behalf of the Installation Company, I, _____
certify, that the Company installed the Project on the Installation Date, as set out above, and the Project was fully
operational and delivering energy savings on the Installation Date and continues to do so.

I understand that I am submitting this affidavit to the State of Maryland’s Public Service Commission pursuant their authority to implement the state’s Renewable Portfolio Standard, enacted on May 26, 2004 pursuant to the Maryland PUC §7-701, as may be amended and in effect from time to time. I affirm that the information provided above is true and accurate to the best of my knowledge.

Signature of System Owner: _____  Date _____
Title: _____
Company: _____

Signature of Installation Company: _____  Date: _____
Title: _____
Company: _____

Terms of Service

- 1. Parties.** SRETrade and the above signed generator/seller of solar renewable energy credits (the “Seller”) agree to the following terms and conditions with respect to automatic Solar Renewable Energy Credit (“SREC”) selling (“EasyREC”).
- 2. Definition.** EasyREC refers to a service offered by SRETrade in which a Seller’s SRECs are sold automatically, primarily through SRETrade’s online monthly auction.
- 3. Fees.** A service fee and a transaction fee based on the EasyREC fee schedule posted on SRETrade.com will be assessed to seller. An out-of-state application fee equal to \$50 per State Certification application requested will be assessed for any applications to states other than the one in which the facility is located. The out-of-state application fee also applies to Sellers who are not eligible for a solar carve-out or SREC market within their home state. Sellers eligible for SREC programs in their home state will not be charged any fees to apply for State Certification.
- 4. Initial SREC Account Transfer.** As part of the EasyREC process, Seller shall complete any other necessary forms needed for the transfer of management responsibilities for Seller’s generating unit into SRETrade’s SREC generation tracking platform account, and any additional documents that may be required in the future by the tracking platform or the state regulating agency to enroll the Seller’s system in the SREC program. If Seller already has a tracking account, it will be deactivated as long as SRETrade will manage Seller’s SRECs and until the tracking platform is notified otherwise by Seller.
- 5. Posting, Selling and Final SREC Transfer.** Once SRECs from Seller’s facility are deposited into SRETrade’s account, SRETrade shall post them for sale in the current SRETrade auction. Seller shall have the option to specify a minimum price at which the SREC must sell for a sale to occur (the “Offering Price”). If the Seller does not indicate an Offering Price, the Offering Price shall be set equal to the clearing price for each auction. If the clearing price of the auction is below the Offering Price, SRETrade shall hold any SRECs for future auctions. If the clearing price of the auction is above the Offering Price, SRETrade shall transfer the SREC to the winning bidder and distribute resulting funds to Seller. If Seller has multiple SRECs, partial orders may be fulfilled in the auction. At Seller’s choice, SRETrade shall initiate transfer of these funds to Seller either by sending a check to Seller’s address or by direct deposit within 10 business days of the auction close. If SRETrade is able to achieve a higher price outside the auction, then SRECs will be sold outside of the auction above or equal to the Seller’s Minimum Price indicated. SRETrade will not be held liable for errors or delays caused by the SREC tracking registry with regards to the customer’s account.
- 6. Control.** Even though SRECs transferred for EasyREC are placed in SRETrade’s tracking account, Seller shall maintain control of them. This control must be exercised through communication with SRETrade (either via e-mail or via SRETrade.com), as once an SREC is transferred to SRETrade’s account, only SRETrade will have access to them. At any time before the close of an auction, Seller may direct SRETrade to perform any of the following actions:
 - 6.1. Cancel Seller’s EasyREC Agreement.** Seller may cancel the EasyREC arrangement. Seller will complete Schedule A to reassign unit back to Seller’s reactivated SREC tracking account. SRETrade will then transfer all of Seller’s unsold SRECs from SRETrade’s account to Seller’s account. All of Seller’s future SRECs will be deposited into the Seller’s account.
 - 6.2. Change Offering Price.** Seller may change the Offering Price.
 - 6.3. Hold SRECs.** Seller may instruct SRETrade to hold Seller’s SRECs for a later auction.
 - 6.4. Retire SRECs.** Seller may opt to have SRETrade retire Seller’s unsold SRECs.
 - 6.5. Transfer SRECs to Another Person.** Seller may instruct SRETrade to transfer Seller’s unsold SRECs to any person with an account in the same tracking platform. To affect such a transfer, Seller must supply SRETrade with that person’s account name identification. The minimum service fee of \$5 per SREC applies for such transfers.
 - 6.6. Effectivity Date and Time.** Any instructions from the Seller for SRETrade to perform any of the actions included here shall be executed in a timely manner by SRETrade.
- 7. Cancellation.** SRETrade reserves the right to cancel this agreement at any time. In this event, SRETrade shall notify Seller via e-mail and shall transfer all of Seller’s unsold SRECs from SRETrade’s tracking account to Seller’s tracking account. All of Seller’s future SRECs will be deposited into the Seller’s account.
- 8. Entire Agreement.** This is the entire agreement between the parties with respect to EasyREC. On this matter, this agreement replaces and supersedes any and all oral agreements between the parties, as well as any prior writings.
- 9. Successors and Assignees.** This agreement binds and benefits the heirs, successors, and assignees of the parties.
- 10. Governing Law.** This agreement will be governed by and construed in accordance with the laws of the state of Delaware.
- 11. Waiver.** If one party waives any term or provision of this agreement at any time, that waiver will only be effective for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remedies under this agreement, that party retains the right to enforce that term or provision at a later time.
- 12. Severability.** If any court determines that any provision of this agreement is invalid or unenforceable, any invalidity or unenforceability will affect only that provision and will not make any other provision of this agreement invalid or unenforceable and such provision shall be modified, amended, or limited only to the extent necessary to render it valid and enforceable.