

## EasyREC Partnership Program

In many states where SREC programs are proliferating, SRECs are becoming a key component of the decision to go solar. From the financial consideration of the value of SRECs to the actual registration, creation and management of these certificates, installers and integrators are increasingly faced with the pressure of advising clients and creating services to help them manage their SRECs. SRECTrade has developed an expertise in the SREC markets through its auction platform. The cross-state trading platform gives buyers and sellers access to multiple state markets. With our EasyREC service, an end-to-end solution now exists for companies looking to provide SREC services for their clients.

### Our Services

**SREC Valuation:** With the market insight gained through our monthly auctions, EasyREC customers get professional advice regarding SREC market dynamics.

**SREC Registration:** Owners of newly installed solar systems will only need to fill out the initial registration forms provided. SRECTrade will apply for state certification and set up the SREC tracking account with the appropriate tracking platform.

**SREC Creation:** If required, meter readings can be tracked remotely using an internet-enabled inverter device or submitted directly to SRECTrade using the customer's online account.

**Management:** SRECTrade placed certificated in the auction monthly at a minimum price determined by the client or partner. After the auction closes, SRECs are transferred to the buyer and payment is then sent either directly to the client, or to the partner.

### Costs to your Clients

SRECTrade charges a service fee and transaction fee based on the size of the facility ranging from a total of 7% to 0.5%, please see [http://www.srectrade.com/easyrec\\_fees.php](http://www.srectrade.com/easyrec_fees.php). The service fee covers the certification, setup and management of the SREC tracking account, including the creation, sale and transfer of SRECs.

### Value to the Partner

**Additional Revenues:** 3% of SREC revenues are delivered to the partner.

**Savings to Customers:** At SRECTrade, we are in the business of making solar more affordable for your customers. Our fees are very reasonable and our service is extremely flexible and transparent.

**Minimal Effort:** The work required to implement the EasyREC Service is minimal. After your clients complete the registration forms, SRECTrade handles all of the administrative work and customer service.

**Contact Information**

Company: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Email: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Company Information**

Number of Employees: \_\_\_\_\_  
States Covered: \_\_\_\_\_  
Capacity Installed to Date (kW): \_\_\_\_\_  
Average Size per Project (kW): \_\_\_\_\_  
Number of Projects per Month: \_\_\_\_\_

**Payment Information**

Direct Deposit (Recommended)     Check                      Account Type:     Checking     Savings  
Account Name: \_\_\_\_\_                      Routing Number: \_\_\_\_\_  
Bank Name: \_\_\_\_\_                      Account Number: \_\_\_\_\_

**Partnership Terms**

- 1. Parties.** SRECTrade and the above signed installer/partner (the “Partner”) working with seller/generators (the “Seller”) of solar renewable energy credits agree to the following terms and conditions with respect to automatic Solar Renewable Energy Credit(s) (“SREC”) selling using the EasyREC service (“EasyREC”) offered by SRECTrade. Partner refers to the entity that is responsible for directing a Seller to use EasyREC. Partner may also act on behalf of Seller if agreed upon separately by the two parties.
- 2. Definition.** EasyREC refers to a service offered by SRECTrade in which a Seller’s SRECs are sold automatically in SRECTrade’s online monthly auction.
- 3. Fees.** Fees for the EasyREC service to customers will vary by size of system and will be consistent with the fees assessed to a Seller enrolling in the EasyREC service directly through SRECTrade. A Partner will receive 3% of the total SREC sale price or the corresponding EasyREC Service fee for individual systems 250kW and over, and may choose to waive the fee or a portion of the fee for Sellers. SRECTrade does not charge any fee to the Partner.
- 4. Initial Enrollment.** As part of the EasyREC enrollment process, Partner shall provide Seller with a complete description of the service, the EasyREC enrollment form, and any other necessary forms needed for the transfer of management responsibilities for Seller’s generating unit into SRECTrade’s SREC generation tracking platform account, and any additional documents that may be required in the future by the tracking platform or the state regulating agency to enroll the Seller’s system in the SREC program. Seller must provide completed enrollment forms to Partner. Partner will deliver these documents to SRECTrade. SRECTrade will then execute all necessary actions to register Seller with the state agency and the tracking platform.

**5. SREC Management.** Once Seller's account is transferred into control of SRECTrade, SRECTrade will manage all SRECs generated by Seller's generating unit. SRECTrade will collect meter readings from Seller. When an SREC is deposited into SRECTrade's SREC tracking account, SRECTrade shall post it for sale in the current SRECTrade auction. Seller shall have the option to specify a minimum price at which the SREC must sell for a sale to occur (the "Offering Price"). If the Seller does not indicate an Offering Price, the Offering Price shall be set equal to the clearing price for each auction. If the clearing price of the auction is below the Offering Price, SRECTrade shall hold the SREC and post it for sale in the next auction, along with any new SRECs that are generated by Seller in the meantime. If the clearing price of the auction is above the Offering Price, SRECTrade shall transfer the SREC to the winning bidder and distribute resulting funds to Seller less the Partner fee. SRECTrade shall transfer funds to Seller either by sending a check to Seller's address or by directly depositing payment into a Seller-specified bank or checking account. Payments will be initiated within 10 business days of the auction close. If SRECTrade is able to achieve a higher price outside the auction, then SRECs will be sold outside of the auction above or equal to the Seller's Minimum Price indicated.

**6. Payment to Partner.** Partner will be paid 3% of all revenues (or the corresponding EasyREC Service fee for individual systems 250kW and over) generated by Sellers signed up for EasyREC by Partner. At the Partner's choice, SRECTrade shall initiate transfer of these funds to Partner by sending a check to Partner's address or by directly depositing payment into a Partner-specified bank account within 15 business days of the auction close.

**7. Control.** Even though SRECs transferred for EasyREC are placed in SRECTrade's SREC account, Seller shall maintain control of them. This control must be exercised through communication with SRECTrade (either via e-mail or via SRECTrade.com), as once an SREC is transferred to SRECTrade's account, only SRECTrade will have access to them. At any time before the close of an auction, Seller may direct SRECTrade to perform any of the following actions:

**7.1. Cancel Seller's EasyREC Agreement.** Seller may cancel the EasyREC arrangement. SRECTrade will then transfer all of Seller's unsold SRECs from SRECTrade's SREC account to Seller's SREC account. All of Seller's future SRECs will be deposited into the Seller's SREC account.

**7.2. Change Offering Price.** Seller may change the Offering Price.

**7.3. Hold SRECs.** Seller may instruct SRECTrade to hold Seller's SRECs for a later auction.

**7.4. Retire SRECs.** Seller may opt to have SRECTrade retire Seller's unsold SRECs.

**7.5. Transfer SRECs to Another Person.** Seller may instruct SRECTrade to transfer Seller's unsold SRECs to any person with an SREC tracking account provided it is in the same tracking system. To affect such a transfer, Seller must supply SRECTrade with that person's SREC account name identification. The minimum service fee of \$5 per SREC applies for such transfers.

**7.6. Effectivity Date and Time.** Any instructions from the Seller for SRECTrade to perform any of the actions included here shall be executed in a timely manner by SRECTrade. SRECTrade will not be held liable for errors or delays caused by the SREC tracking registry with regards to the customer's account.

## **8. Cancellation.**

**8.1.** Partner reserves the right to cancel the agreement at any time. In this event, the Partner must notify SRECTrade. All Sellers associated with the Partner will be informed. Seller may opt to remain in EasyREC. If Seller remains enrolled in EasyREC, Partner shall no longer receive any fees and all future fees will be retained by SRECTrade.

**8.2.** SRECTrade reserves the right to cancel this agreement if Partner chooses to discontinue offering the EasyREC service at any time. SRECTrade will continue to distribute fees for a period of 12 months after Partner ceases to refer Sellers. In this event, SRECTrade shall notify Partner and all Sellers associated with the Partner will be informed. Seller may choose to opt out of EasyREC. If Seller remains enrolled in EasyREC, Partner shall no longer receive any fees and all future fees will be retained by SRECTrade.

**8.3.** SRECTrade reserves the right to cancel the EasyREC service at any time. In this event, all Sellers associated with the Partner will be notified that the service has been discontinued and their information will be returned to the Partner.

**9. Entire Agreement.** This is the entire agreement between the parties with respect to EasyREC. On this matter, this agreement replaces and supersedes any and all oral agreements between the parties, as well as any prior writings.

**10. Successors and Assignees.** This agreement binds and benefits the heirs, successors, and assignees of the parties.

**11. Governing Law.** This agreement will be governed by and construed in accordance with the laws of the state of Delaware.

**12. Waiver.** If one party waives any term or provision of this agreement at any time, that waiver will only be effective for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remedies under this agreement, that party retains the right to enforce that term or provision at a later time.

**13. Severability.** If any court determines that any provision of this agreement is invalid or unenforceable, any invalidity or unenforceability will affect only that provision and will not make any other provision of this agreement invalid or unenforceable and such provision shall be modified, amended, or limited only to the extent necessary to render it valid and enforceable.