AGENDA

• Company Overview
• Program Overview
  • System Eligibility
  • Credit Requirements
  • Spring 2017 DG Procurement Results
• SRECTrade Application & Bidding Process
  • Required Documents
  • Submitting Applications for New Facilities, Speculative Blocks, and Existing Facilities
• Summary and Q&A
TRANSACTION & MANAGEMENT PLATFORM

- Since 2008
- 310+ MW under management
- 20,000+ facilities under management
- 100% SREC focused
- Brokerage model
- Preferred ISEA vendor for IPA Procurement
- Successful participant in all 3 SPV Procurement Rounds and Spring 2017 DG Procurement Round
DG PROCUREMENT PROGRAM OVERVIEW

• Two separate procurement events:
  • April 2017 & October 2017
• Contract term is for five (5) years

<table>
<thead>
<tr>
<th>Award Type</th>
<th>System Size (AC)</th>
<th>SRECTrade Deadlines</th>
</tr>
</thead>
<tbody>
<tr>
<td>Speculative</td>
<td>&lt; 25 kW only</td>
<td>Identify by: <strong>July 6, 2018</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Energize by: <strong>Aug. 24, 2019</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>No extension will be given</strong></td>
</tr>
<tr>
<td>Identified</td>
<td>≤ 2,000 kW</td>
<td>Energize by: <strong>Nov. 23, 2018</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>No extension will be given</strong></td>
</tr>
<tr>
<td>Energized</td>
<td>≤ 2,000 kW</td>
<td>Submit energized paperwork at time of bid</td>
</tr>
</tbody>
</table>
DG PROCUREMENT PROGRAM OVERVIEW

- System eligibility
  - Must be interconnected at the distribution system level in Illinois of Ameren Illinois Company, Commonwealth Edison Company, MidAmerican Energy Company, Mt. Carmel Public Utility Co., a “municipal utility,” or a “rural electric cooperative”
  - Limited in Nameplate Capacity to no more than **2,000 kW (AC)**
  - No date restrictions/limitations on when the system was interconnected
  - Installed by “qualified persons” in compliance with Section 16-128A of the Public Utilities Act if the Date of First Operation as recorded by PJM-EIS GATS or M-RETS is after June 1, 2017

- Meter requirements
  - 10 kW AC and below: +/- 5% accuracy. Can be a production meter or inverter
  - Over 10 kW AC: +/- 2% accuracy. Must be dedicated solar production meter
DG PROCUREMENT PROGRAM REQUIREMENTS

• Credit requirements include a Performance Assurance and Estimated Supplier Fee
  • Combined fee: $11/REC (~$82/kW AC)
    • Performance Assurance: $4/REC
    • Estimated Supplier Fee*: $7/REC
  • If bid is unsuccessful, Estimated Supplier Fee AND Performance Assurance will be returned; if bid is successful, ONLY Performance Assurance will be returned (with first SREC payment)

• Each system will submit a Bid Price (i.e., offer to sell)

• Systems will be grouped in blocks of 1 MW – 500 kW (AC) based on Bid Price

• Winning bids will receive 5 year SREC contracts at their Bid Price

*Estimated Supplier Fee subject to change
The IPA procured 97,745 RECs during the Spring round, which fulfilled 70% of the 2017 procurement target (138,510 RECs over five years).

The remaining volume of 40,765 RECs will be available for this round.

<table>
<thead>
<tr>
<th>Sub-25 kW</th>
<th>25-2000 kW</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Forecast Systems</td>
<td>Identified Systems</td>
</tr>
<tr>
<td>Quantity (# of RECs/Yr)</td>
<td>8,051</td>
<td>1,723</td>
</tr>
<tr>
<td>Approx. Contract Quantity (# of RECs/5 Yr)</td>
<td>40,255</td>
<td>8,615</td>
</tr>
<tr>
<td>Average Winning Bid Price ($/REC)</td>
<td>$188.97</td>
<td>$176.46</td>
</tr>
<tr>
<td>Approx. Total Contract Value</td>
<td>$7,606,987.35</td>
<td>$1,520,202.90</td>
</tr>
</tbody>
</table>

Notes:
1. The total number of RECs won per year. Values provided by IPA Distributed Generation RFP Results
2. Values estimated by SRECTrade; derived by multiplying quantity per year by 5
3. The average winning bid price per REC. Values provided by IPA Distributed Generation RFP Results
4. Values estimated by SRECTrade; derived by multiplying approximate contract quantity by average winning bid price
 Fees are charged per SREC transacted based on *system size (AC)*
 These fees are deducted from each SREC payment

<table>
<thead>
<tr>
<th>System Size (AC)</th>
<th>Client Fee (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 kW- 50 kW</td>
<td>14.0</td>
</tr>
<tr>
<td>50 kW - 250 kW</td>
<td>9.0</td>
</tr>
<tr>
<td>250 kW - 500 kW</td>
<td>5.0</td>
</tr>
<tr>
<td>500 kW - 1 MW</td>
<td>3.0</td>
</tr>
<tr>
<td>1 MW - 2 MW</td>
<td>2.0</td>
</tr>
</tbody>
</table>
SRECTRADE APPLICATION REQUIRED DOCUMENTS AND INFORMATION

- **Documents**
  - **Schedule A**
  - **SRECTrade Client Contract**
  - If the system is operational and interconnected:
    - Certificate of Completion
    - Proof of Energized Date
  - If the host is not the same entity as the system owner:
    - **Host Acknowledgement**
  - **Not Required:** Letter of Credit (SRECTrade will complete and submit this document)
- **Utility Information**
  - Utility Company
  - Utility Account Number (If site does not have an account number yet, enter “00000”)
1. Click “Register a new facility”

2. Complete required system information (page 1)

3. Select the Completion Status (Energized or Identified)

If the facility is speculative, please contact installers@srectrade.com
1. Print the Generator Owner name in field one.

2. Tick the first box in item 2, authorizing SRECTrade to aggregate your facility (do NOT tick the second box, as it will negate the first box).

3. Please write your facility address in the corresponding box.

4. You may disregard the PJM ID field next to the address field.

5. Please sign and print your name as the “Generator Unit Owner.” If the system is owned by an entity please instead input the Entity Name on the “Name” line and include the title of the Representative signing on behalf of the company on the “Title” line.
1. Please sign and print your name as the "SREC Owner"

Optional: If the System is owned by a Company/Entity, please print the Company/Entity Representative Name and Title

2. Please be sure to date your signature.

Optional: If the System co-owned, co-owner signs and prints name here.

3. Please write your facility address.
1. Identification of the Host
If the Host is an individual, check the applicable box and enter the Name of Individual.

If the Host is an entity, check the applicable box and enter the:
   Name of entity
   Name of signatory
   Title of signatory

Enter in:
   Host address
   Host/Representative phone number
   Host/Representative email address

2. Host Acknowledgment
   Please sign and date the Host Name

3. Identification of the System
   Please enter the name of the REC owner and system address
PROOF OF ENERGIZED DATE/OPERATION START DATE

The energized date is when the system was turned on for a period of 24 consecutive hours and is operational for purposes of generating electricity. A Proof of Energized Date document MUST confirm your Energized/Operation Start Date. The document to support the energized date may be a letter or an email sent to you by your utility company after your system was approved for interconnection (if your energized and interconnection dates are the same), or may be documentation from your installer confirming that your system has been turned on (if your system was energized prior to interconnection).

Examples include the following (you can submit multiple documents as one attachment, if necessary):

- Interconnection Agreement
- Net metering application approval letter
- Final system inspection confirmation
- Permission to Operate letter
- Certificate of Completion
The interconnection date is when the system received a final approval to interconnect. Your Certificate of Completion or approval letter MUST confirm your approved interconnection date. The Illinois Certificate of Completion is the document issued by your utility company when the installation is complete and final electric inspector approval has been granted. The document to support this date could be in the form of a letter, or a form document known as a Certificate of Completion, with a section titled “Acceptance and Final Approval for Interconnection” For the Certificate of Completion document, the interconnection date is determined by the date of the EDC signature in the “Acceptance and Final Approval for Interconnection” section of the Certificate of Completion.
1. Utility Company

2. Utility Account Number

- If the UTILITY ACCOUNT NO. is unknown at the time of application, 00000 should be entered as the utility account number. This should ONLY be the case for NEW construction (new homes). An existing home that is having a solar array installed should have a known and identified utility account number, which must be included on the application. Entries listed as 00000 will be identified as “new construction” on the bid.

Please list the correct utility information on each application. This was a VERY common error in previous rounds, the incorrect utility information was provided on the initial application, and had to be rectified at the time of interconnection.
SRECTRADE APPLICATION PROCESS

1. Enter inverter capacity rating in AC
2. Save inverter information
3. Check box to confirm inverter size in AC
If the system is operational and interconnected

1. Enter the Energized Date & Interconnection Date

2. Upload the Proof of Energized Date & Certificate of Completion

The Energized Date and Interconnection Date entered on the application must match the date listed on the documents.
1. Select the Host Relationship

2. Enter the Bid Price (Price per SREC)

3. Confirm the Interconnection Status and Utility Information

Please list the correct Utility Company and Account Number (If the site does not have an account number yet, enter “00000”)
1. Upload the SRECTrade Client Contract

2. If the System Owner and the Host are different entities or individuals, then upload the Host Acknowledgement
1. Payment Method Information

<table>
<thead>
<tr>
<th>Tier</th>
<th>Payment Method</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 kW – 24.99 kW</td>
<td>Credit Card</td>
</tr>
<tr>
<td>25 kW – 2,000 kW</td>
<td>ACH</td>
</tr>
</tbody>
</table>

2. SREC Performance Assurance and Estimated Supplier Fee

<table>
<thead>
<tr>
<th>System Size (kW AC)</th>
<th>Maximum SREC Quantity</th>
<th>Performance Assurance ($4/REC)</th>
<th>Estimated Supplier Fee ($7/REC)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>74.46</td>
<td>$297.84</td>
<td>$521.22</td>
<td>$819.06</td>
</tr>
</tbody>
</table>

3. Performance Assurance Return Details

- Account Number
- ACH Routing Number
Congratulations!
You have successfully completed your application and bid.
SRECTrade will submit your application to the IL IPA DG Procurement Program - Fall 2017 on your behalf.

SRECTrade will notify you after the results of the bid process have been finalized by the state and may follow up if the state requires any additional information. Your current contract application status is: Pending - SRECTrade preparing paperwork

Return to Dashboard
1. Navigate to Settings page
2. Click “Apply”
3. Enter Inverter Size (AC)
4. Click “Submit Inverter Size and Apply into IPA Round” to Submit Bid
1. Navigate to Settings page

2. Click “Submit Interconnection Document”

3. Add the Interconnection Information

The Energized Date and Interconnection Date entered on the application must match the date listed on the documents.
SRECTRADE APPLICATION PROCESS – FACILITY TRANSFERS

• If you are submitting the Bid **on behalf of the Facility Owner**, please wait until the Application and Bid are complete prior to transferring the account.

• If the **Facility Owner** is submitting the Bid, you may transfer the account after the application is complete so the Facility Owner may complete the Bid.
SRECTRADE TIMELINE

Monday, August 21st
SRECTrade Application Opens

Friday, September 8th
5:00 PM CDT
SRECTrade Application Closes
*Application must be 100% complete including Performance Assurance & Estimated Supplier Fee

Mid-October
Bid results announced

Only applications that are complete and correct upon submission will be guaranteed inclusion in the bid.
INQUIRIES? CONTACT US!

System Owners:
clientservices@srectrade.com
415-763-7732 ext. 1

Installers:
installers@srectrade.com
415-763-7732 ext. 2