ILLINOIS DISTRIBUTED GENERATION PROCUREMENT PROGRAM

AUGUST 21, 2017
AGENDA

- Company Overview
- Program Overview
  - System Eligibility
  - Credit Requirements
  - Spring 2017 DG Procurement Results
- SRECTrade Application & Bidding Process
  - Required Documents
  - Submitting Applications for New Facilities, Speculative Blocks, and Existing Facilities
- Summary and Q&A

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TRANSACTION & MANAGEMENT PLATFORM

- Since 2008
- 310+ MW under management
- 20,000+ facilities under management
- 100% SREC focused
- Brokerage model
- Preferred ISEA vendor for IPA Procurement
- Successful participant in all 3 SPV Procurement Rounds and Spring 2017 DG Procurement Round
DG PROCUREMENT PROGRAM OVERVIEW

- Two separate procurement events:
  - April 2017 & October 2017
- Contract term is for five (5) years

<table>
<thead>
<tr>
<th>Award Type</th>
<th>System Size (AC)</th>
<th>SRECTrade Deadlines</th>
</tr>
</thead>
</table>
| Speculative  | < 25 kW only     | Identify by: **July 6, 2018**
|              |                  | Energize by: **Aug. 24, 2019**
|              |                  | **No extension will be given**                           |
| Identified   | ≤ 2,000 kW       | Energize by: **Nov. 23, 2018**
|              |                  | **No extension will be given**                           |
| Energized    | ≤ 2,000 kW       | Submit energized paperwork at time of bid                 |
DG PROCUREMENT PROGRAM OVERVIEW

• System eligibility
  • Must be interconnected at the distribution system level in Illinois of Ameren Illinois Company, Commonwealth Edison Company, MidAmerican Energy Company, Mt. Carmel Public Utility Co., a “municipal utility,” or a “rural electric cooperative”
  • Limited in Nameplate Capacity to no more than 2,000 kW (AC)
  • No date restrictions/limitations on when the system was interconnected
  • Installed by “qualified persons” in compliance with Section 16-128A of the Public Utilities Act if the Date of First Operation as recorded by PJM-EIS GATS or M-RETS is after June 1, 2017

• Meter requirements
  • 10 kW AC and below: +/- 5% accuracy. Can be a production meter or inverter
  • Over 10 kW AC: +/- 2% accuracy. Must be dedicated solar production meter
DG PROCUREMENT PROGRAM REQUIREMENTS

• Credit requirements include a Performance Assurance and Estimated Supplier Fee
  • Combined fee: $11/REC (~$82/kW AC)
    • Performance Assurance: $4/REC
    • Estimated Supplier Fee*: $7/REC
  • If bid is unsuccessful, Estimated Supplier Fee AND Performance Assurance will be returned; if bid is successful, ONLY Performance Assurance will be returned (with first SREC payment)

• Each system will submit a Bid Price (i.e., offer to sell)

• Systems will be grouped in blocks of 1 MW – 500 kW (AC) based on Bid Price

• Winning bids will receive 5 year SREC contracts at their Bid Price

*Estimated Supplier Fee subject to change
SPRING 2017 DG PROCUREMENT RESULTS

- The IPA procured 97,745 RECs during the Spring round, which fulfilled 70% of the 2017 procurement target (138,510 RECs over five years).
- The remaining volume of 40,765 RECs will be available for this round.

<table>
<thead>
<tr>
<th></th>
<th>Sub-25 kW</th>
<th>25-2000 kW</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quantity (# of RECs/Yr)</td>
<td>9,775</td>
<td>19,549</td>
<td></td>
</tr>
<tr>
<td>Forecast Systems</td>
<td>1,723</td>
<td>8,615</td>
<td></td>
</tr>
<tr>
<td>Identified Systems</td>
<td>8,051</td>
<td>48,875</td>
<td>97,745</td>
</tr>
<tr>
<td>Approx. Contract Quantity (# of RECs/5 Yr)</td>
<td>40,255</td>
<td>48,875</td>
<td>97,745</td>
</tr>
<tr>
<td>Average Winning Bid Price ($/REC)</td>
<td>$188.97</td>
<td>$176.46</td>
<td>$144.66</td>
</tr>
<tr>
<td>Approx. Total Contract Value</td>
<td>$7,606,987.35</td>
<td>$3,350,870.00</td>
<td>$12,478,060.25</td>
</tr>
</tbody>
</table>

Notes:
1. The total number of RECs won per year. Values provided by IPA Distributed Generation RFP Results
2. Values estimated by SRECTrade; derived by multiplying quantity per year by 5
3. The average winning bid price per REC. Values provided by IPA Distributed Generation RFP Results
4. Values estimated by SRECTrade; derived by multiplying approximate contract quantity by average winning bid price
Fees are charged per SREC transacted based on **system size (AC)**.
These fees are deducted from each SREC payment.

<table>
<thead>
<tr>
<th>System Size (AC)</th>
<th>Client Fee (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 kW- 50 kW</td>
<td>14.0</td>
</tr>
<tr>
<td>50 kW - 250 kW</td>
<td>9.0</td>
</tr>
<tr>
<td>250 kW - 500 kW</td>
<td>5.0</td>
</tr>
<tr>
<td>500 kW - 1 MW</td>
<td>3.0</td>
</tr>
<tr>
<td>1 MW - 2 MW</td>
<td>2.0</td>
</tr>
</tbody>
</table>
SRECTRADE APPLICATION REQUIRED DOCUMENTS AND INFORMATION

- Documents
  - Schedule A
  - SRECTrade Client Contract
  - If the system is operational and interconnected:
    - Certificate of Completion
    - Proof of Energized Date
  - If the host is not the same entity as the system owner:
    - Host Acknowledgement

- Utility Information
  - Utility Company
  - Utility Account Number (If site does not have an account number yet, enter “00000”)
SRECTRADE APPLICATION PROCESS

1. Click “Register a new facility”

2. Complete required system information (page 1)

3. Select the Completion Status (Energized or Identified)

If the facility is speculative, please contact installers@srectrade.com
1. Enter inverter capacity rating in AC
2. Save inverter information
3. Check box to confirm inverter size in AC
If the system is operational and interconnected

1. Enter the Energized Date & Interconnection Date

2. Upload the Proof of Energized Date & Certificate of Completion
1. Select the Host Relationship

2. Enter the Bid Price (Price per SREC)

3. Confirm the Interconnection Status and Utility Information
1. Upload the **SRECTrade Client Contract**

2. If the System Owner and the Host are different entities or individuals, then upload the **Host Acknowledgement**
1. Payment Method Information

<table>
<thead>
<tr>
<th>Tier</th>
<th>Payment Method</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 kW – 24.99 kW</td>
<td>Credit Card</td>
</tr>
<tr>
<td>25 kW – 2,000 kW</td>
<td>ACH</td>
</tr>
</tbody>
</table>

2. SREC Performance Assurance and Estimated Supplier Fee

<table>
<thead>
<tr>
<th>System Size (kW AC)</th>
<th>Maximum SREC Quantity</th>
<th>Performance Assurance ($4/REC)</th>
<th>Estimated Supplier Fee ($7/REC)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>10</td>
<td>$</td>
<td>$</td>
<td>$819.06</td>
</tr>
</tbody>
</table>

3. Performance Assurance Return Details

- Account Number
- ACH Routing Number
Congratulations!
You have successfully completed your application and bid.
SRECTrade will submit your application to the IL IPA DG Procurement Program - Fall 2017 on your behalf.

100%

SRECTrade will notify you after the results of the bid process have been finalized by the state and may follow up if the state requires any additional information. Your current contract application status is: Pending - SRECTrade preparing paperwork

Return to Dashboard
1. Navigate to Settings page
2. Click “Apply”
3. Enter Inverter Size (AC)
4. Click “Submit Inverter Size and Apply into IPA Round” to Submit Bid
1. Navigate to Settings page

2. Click “Submit Interconnection Document”

3. Add the Interconnection Information
Manage Facility Transfers

Overview of the facilities that have been transferred from your account.

This page allows you to transfer a facility to its Facility Owner. Once transferred, it will no longer appear in your account.

If the customer does not already have a SRECTrade login with the listed email address, this process will email them requesting that they create one with the email that you specified below.

### Pending or Potential Transfers

<table>
<thead>
<tr>
<th>Facility Name</th>
<th>Facility Address</th>
<th>Size</th>
<th>Owner Name</th>
<th>Owner Contact Info</th>
<th>Transfer Initiated To</th>
<th>Status</th>
<th>Transfer</th>
</tr>
</thead>
<tbody>
<tr>
<td>IPA QG Energized</td>
<td>178 N Michigan Ave, Chicago, IL 60601, USA</td>
<td>5kW</td>
<td>Bob Smith</td>
<td><a href="mailto:boba.smi@nigmail.com">boba.smi@nigmail.com</a></td>
<td>Application Completed</td>
<td>Application Completed</td>
<td>Transfer</td>
</tr>
<tr>
<td>IPA QG Energized</td>
<td>188 N Michigan Ave, Chicago, IL 60601, USA</td>
<td>600kW</td>
<td>Bob Smith</td>
<td><a href="mailto:boba.smi@nigmail.com">boba.smi@nigmail.com</a></td>
<td>Application Completed</td>
<td>Application Completed</td>
<td>Transfer</td>
</tr>
<tr>
<td>IPA QG Identifie</td>
<td>181 N Michigan Ave, Chicago, IL 60601, USA</td>
<td>10kW</td>
<td>Bob Smith</td>
<td><a href="mailto:boba.smi@nigmail.com">boba.smi@nigmail.com</a></td>
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Monday, August 21st
SRECTrade Application Opens

Friday, September 8th
5:00 PM CDT
SRECTrade Application Closes
*Application must be 100%
complete including Performance
Assurance & Estimated Supplier Fee

Mid-October
Bid results announced

Only applications that are complete and correct upon submission will be guaranteed inclusion in the bid.
INQUIRIES? CONTACT US!

System Owners:
clientservices@srectrade.com
415-763-7732 ext. 1

Installers:
installers@srectrade.com
415-763-7732 ext. 2